## IBM to expand operations of its centers of excellence in Egypt

## Company has signed an agreement with ITIDA in line with country's digital exports and offshoring agenda



**Cairo, 1 December 2022:** IBM Egypt (NYSE: IBM) announced an agreement with the IT Industry Development Agency (ITIDA) to increase Egypt's ICT exports and provide consulting services through IBM Egypt's centers of excellence. The Egypt centers of excellence are part of IBM's global network of Client Innovation Centers, which provide a proven model for technology and skills growth in support of clients around the globe.

In presence of H.E. Prime Minister of Egypt Dr. Mostafa Madbouly, and Dr Amr Talaat, Minister of Communications and Information Technology, the agreement was signed by Eng. Amr Mahfouz, CEO, ITIDA and Marwa Abbas, General Manager, IBM Egypt.

Aligning with Egypt's national agenda for the ICT industry, the agreement aims to expand IBM Egypt's centers of excellence operations, which provide a full range of business consulting, cross-industry expertise, and skills development to address the region's challenges.

With operations in more than 170 countries and a presence in Egypt since 1954, IBM Egypt's centers of excellence recognizes Egypt's high value services delivery, geographical location and the availability of a skilled talent pool that helps make the country part of the global knowledge society.

Dr. Amr Talaat, Minister of Communications and Information Technology endorsed the agreement inked with IBM Egypt which comes amongst several agreements with 29 multinational companies, creating over 34 thousand jobs directed towards exports through 35 global delivery centers with export value worth USD 1 billion annually. "These agreements reflect "Egypt's conducive business environment and multinationals' confidence in our qualified local talent," **Talaat commented**.

H.E. Talaat underlined Egypt's potential as the next big hub for digital and high-end services, thanks to the constant efforts made to boost Egypt's competitiveness in the offshoring industry. "With its unique central location at the crossroads between 3 continents, Egypt delivers a resilient high-quality digital infrastructure, and provides a supportive legislative framework catching up with the global rapid growth," **he continued**.

"Our plentiful supply of tech talent is all set and ready at a competitive cost, with proven experience in business services delivery for global firms to more than 100 countries with 20 different languages," **Talaat affirmed**.

**Amr Mahfouz, CEO of ITIDA, said**: "We're thrilled to reach an agreement with IBM Egypt, helping ITIDA achieve its strategic goals of the ambitious Digital Egypt strategy for the offshoring industry (2022-2026), that aims at multiplying the exports revenues from the offshoring sector, while creating more domestic jobs for our skilled pool of talent."

"ITIDA is working diligently to leverage the current geopolitical situation that led to major challenges across key delivery locations. As we monitor the global shortage of talents, we invest heavily in building the digital and soft skills of our large talent pool, with a strategic focus on developing the country's capabilities in high-value services, including engineering, research & development (ER&D), embedded software, and electronic design,"

Mahfouz added.

"We are pleased to partner with the Egyptian government on focused initiatives that support Egypt's digital

transformation journey and confirm its competitiveness," **said Marwa Abbas, General Manager, IBM Egypt.**"Today, we are reconfirming our commitment to the Egyptian ICT industry by expanding our services from Egypt to the rest of the world, as well as creating sustainable employment opportunities for the Egyptian youth through attracting investments to the sector."

IBM's global network of centers of excellence provide differentiated value and a competitive advantage through virtual-based workloads, continuous process improvement, extensive industry and business expertise, as well as innovation and research that can be delivered locally or globally.

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