

First Abu Dhabi Bank partners with IBM Consulting to advance hybrid cloud transformation journey



Left to right - Liaquat Parkar, Christian Noll, Suhail bin Tarraf, Srinivasan Sampath

DUBAI, UAE, JUNE 12th, 2023 – First Abu Dhabi Bank (FAB) and IBM Consulting announce that they are advancing their collaboration to help migrate more applications to the cloud as part of the bank’s evolution journey to modernize its digital infrastructure.

FAB is working with IBM Consulting to conduct a discovery and assessment exercise of applications to determine the best way to carry out their migration to cloud environments. This will enable the bank to optimize its technology infrastructure within a hybrid multi cloud strategy to drive cost efficiency, increase productivity and create opportunities for innovation.

To execute the project, IBM will use its Delivery Curator framework, an industry-based, pattern-driven accelerator designed to assist in the end-to-end cloud migration process from discovery through implementation.

“We are proud to be progressing steadily with our digital transformation journey, positioning us for further agility and growth. FAB is taking its partnership with IBM Consulting further to facilitate our cloud migration initiatives, allowing us to continue to provide a seamless digital experience to all our customer groups, develop new digital offerings in an agile manner and reduce our data center footprint,” said Srinivasan Sampath, Acting Group Chief Technology Officer – First Abu Dhabi Bank.

Liaquat Parkar, Executive Partner, MEA at IBM Consulting added: “IBM Consulting plays a key role in helping financial services companies modernize their offerings and migrate them to a hybrid cloud environment. As the UAE’s financial services landscape continues to evolve and digital transformation initiatives continue apace, banks are accelerating their digital initiatives. We look forward to building on our achievements with FAB to advance the bank’s ambitious cloud transformation journey.”

Today’s news builds on [previous](#) work to support the bank’s ongoing digital transformation journey and enhance FAB’s digital platforms in a hybrid cloud environment to help deliver a seamless digital experience to the bank’s customers.

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About First Abu Dhabi Bank

FAB is the UAE's largest bank with an international network that spans five continents, providing global relationships, expertise and financial strength to support local, regional and international businesses seeking to do business at home and abroad. FAB is consistently ranked one of the world's largest, safest and most socially responsible banks. A global bank and regional banking powerhouse, FAB is established in 20 markets from the Americas to Asia, and is known for consistently delivering results, generating returns and creating value.

FAB is proactively shaping the future with purposeful action for sustainable growth. With total assets of AED 1.2 Trillion (USD 323 Billion) as of March-end 2023, FAB is rated Aa3/AA-/AA- by Moody's, S&P and Fitch, respectively - the strongest combined ratings of any bank in the MENA region. FAB was named the UAE's most valuable banking brand in the 2023 Brand Finance UAE 50 and Brand Finance Banking 500 rankings. The Bank has been ranked by Global Finance as the Safest Bank in the UAE and the Middle East since 2011, and #31 Safest Bank globally in 2022. The Banker's Top 1000 World Banks 2021 rankings, measured by Tier 1 capital, ranked FAB as #1 in the UAE, #3 in the Middle East and #91 across the globe. FAB is also a regional sustainability leader (MSCI ESG rating of 'A'), and a constituent of MSCI ESG Leaders and FTSE4Good EM indices.

For further information, visit: www.bankfab.com.

About IBM Consulting

IBM Consulting is the catalyst for business transformation. With deep industry expertise spanning strategy, experience design, technology, and operations, we have become the trusted partner to over 3,000 of the world's most innovative and valuable companies. Our 160,000 consultants embrace an open way of working, bringing a diverse set of voices, experiences and technologies like Hybrid Cloud and AI together to accelerate business transformation. Supported by IBM Garage, our proven co-creation method, we bring speed and scale to innovation with an enduring ecosystem of technology leaders to deliver solutions for some of the world's most complex challenges. We collaborate closely, ideate freely, and apply breakthrough innovations that drive sustainable change and re-invent how business gets done. Find out more at www.ibm.com/consulting.

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